

BAY HILLS TOWNHOUSES - A CONDOMINIUM, OAKMONT REGIME, INC.

Annual Budget

January 1, 2011 - December 31, 2011

INCOME

Assessments Billed	54,600.00
Less Contribution to Reserves	9,312.00
Net Assessments for Operations	<u>45,288.00</u>
Interest Earned	50.00
Late Charges	-
Other Income	-
TOTAL INCOME	<u><u>45,338.00</u></u>

EXPENSES

Grounds Maintenance	10,710.00
Tree Maintenance	1,500.00
Grounds Improvements	1,500.00
Area Maintenance & Repairs	1,500.00
Snow Pushing	2,500.00
Street Lights	2,200.00
Attorney's Fees	1,219.00
Management	6,384.00
Administrative Expenses	1,500.00
Audit & Tax Filing	1,140.00
Insurance - F&L / D&O	9,500.00
Insurance - Fidelity	285.00
Insurance - Deductible	5,000.00
Taxes - Federal & State	400.00
TOTAL EXPENSES	<u><u>45,338.00</u></u>

EXCESS/(Deficit) From Current Year Operations -

ASSESSMENT INCOME

<u>ASSESSMENT</u>	<u>UNITS</u>	<u>MONTHS</u>	<u>TOTAL</u>
130.00	35	12	54,600.00

RESERVE FUNDING ANALYSIS

Opening Balance

Streets	4,019.11
Grounds	3,000.00
TOTAL OPENING BALANCE	<u>4,019.11</u>

Contributions from Assessments

Streets	9,312.00
Grounds	-
	<u>9,312.00</u>

Other Contributions

Streets	-
Grounds	-
TOTAL OTHER CONTRIBUTIONS	<u>-</u>

Expenditures from Reserves

Streets	-
Grounds	-
TOTAL EXPENDITURES FROM RESERVES	<u>-</u>

Closing Balance

Streets	13,331.11
Grounds	3,000.00
TOTAL CLOSING BALANCE	<u><u>16,331.11</u></u>

Approved: November 15, 2010