

For Period Ending 12/31/2009

Level of Detail - Account

Account	As Of 12/31/2009
ASSETS	
Current Assets	
CHECKING - CAB	8,536.40
M/M - REVERE BANK 2.50%	28,860.12
CD-REVERE BANK 17MO. 7/26/10 (4.10%)	7,237.41
ACCOUNTS RECEIVABLE-UNIT OWNER'S ACCOUNTS	145.00
TOTAL Current Assets	<u>44,778.93</u>
Other Assets	
PREPAID INCOME TAX	313.00
TOTAL Other Assets	<u>313.00</u>
TOTAL ASSETS	<u><u>45,091.93</u></u>
LIABILITIES	
Current Liabilities	
ACCOUNTS PAYABLE	1,357.45
PREPAID UNIT OWNER ASSESSMENTS	613.50
TOTAL Current Liabilities	<u>1,970.95</u>
TOTAL LIABILITIES	<u><u>1,970.95</u></u>
EQUITY	
Owners' Equity	
UNDESIGNATED EQUITY	2,440.92
RESERVE - STREETS - RESURFACING	35,473.73
RESERVE - GROUNDS (TREES, WALKS, ETC.)	3,000.00
TOTAL Owners' Equity	<u>40,914.65</u>
Current Year Net Income	2,206.33
TOTAL EQUITY	<u>43,120.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>45,091.93</u></u>

IS - MTD Detail -Acct- YTD Detail

For Period Ending 12/31/2009

Level of Detail - Account

Dec Actual	Dec Budget	Variance	Account	YTD Actual	YTD Budget	Variance	Tot Budget
REVENUE							
4,200.00	4,200.00	0.00	ASSESSMENTS BILLED	50,400.00	50,400.00	0.00	50,400.00
297.94	80.83	217.11	INTEREST EARNED	993.78	970.00	23.78	970.00
0.00	0.00	0.00	OTHER INCOME	68.39	0.00	68.39	0.00
15.00	0.00	15.00	LATE CHARGES	90.00	0.00	90.00	0.00
4,512.94	4,280.83	232.11	TOTAL REVENUE	51,552.17	51,370.00	182.17	51,370.00
EXPENSES							
892.50	892.50	0.00	LAWN CARE CONTRACT	10,710.00	10,710.00	0.00	10,710.00
0.00	125.00	125.00	GROUNDS - IMPROVEMENTS & REPAIRS	719.92	1,500.00	780.08	1,500.00
0.00	170.42	170.42	AREA MAINTENANCE AND REPAIRS	3,075.00	2,045.00	-1,030.00	2,045.00
1,286.00	500.00	-786.00	SNOW REMOVAL	3,649.50	2,000.00	-1,649.50	2,000.00
178.58	183.33	4.75	STREET LIGHTS	2,170.50	2,200.00	29.50	2,200.00
0.00	0.00	0.00	TAXES - FEDERAL AND STATE	0.00	388.00	388.00	388.00
0.00	83.33	83.33	ATTORNEY FEES	795.62	1,000.00	204.38	1,000.00
0.00	0.00	0.00	BAD DEBT EXPENSE	1,437.57	0.00	-1,437.57	0.00
532.00	532.00	0.00	MANAGEMENT	6,384.00	6,384.00	0.00	6,384.00
115.85	116.67	0.82	ADMINISTRATIVE EXPENSE	1,901.44	1,400.00	-501.44	1,400.00
0.00	0.00	0.00	AUDIT AND TAX FILING	995.00	1,070.00	75.00	1,070.00
0.00	0.00	0.00	INSURANCE - F & L, D & O	8,455.29	11,156.00	2,700.71	11,156.00
0.00	0.00	0.00	INSURANCE - FIDELITY	285.00	300.00	15.00	300.00
0.00	0.00	0.00	INSURANCE - DEDUCTIBLE	50.00	2,500.00	2,450.00	2,500.00
726.42	726.42	0.00	RESERVE - STREETS - RESURFACING	8,717.00	8,717.00	0.00	8,717.00
3,731.35	3,329.67	-401.68	TOTAL EXPENSES	49,345.84	51,370.00	2,024.16	51,370.00
781.59	951.16	-169.57	NET INCOME	2,206.33	0.00	2,206.33	0.00