

Bruce

# Oakmont Regime

## Balance Sheet

Period Through 05/31/2010

### Assets

#### Current Assets

Checking - Cab	11,231.62
M/M - Revere Bank - 2.50%	32,939.69
CD - Revere Bank 17Mo. 7/26/10 - 4.10%	7,237.41

Total Current Assets 51,408.72

#### Accounts Receivable

Accounts Receivable - Unit Owner's Accounts	180.00
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Total Accounts Receivable 180.00

#### Other Assets

Prepaid Expenses	754.57
Prepaid Income Tax	313.00

Total Other Assets 1,067.57

*Total Assets* 52,656.29

### Liabilities & Equity

#### Current Liabilities

Prepaid Unit Owner Assessments	1,428.50
Accounts Payable - Third Parties	10.00

Total Current Liabilities 1,438.50

#### Owners Equity

Undesignated Equity	4,647.25
Reserve - Streets - Resurfacing	39,353.73
Reserve - Grounds(Trees,Walks, Etc.)	3,000.00
Net Income	4,216.81

Total Owners Equity 51,217.79

*Total Liabilities & Equity* 52,656.29

# Oakmont Regime

## Budget Comparison Dollar Variance

Period 5/1/2010 AND 5/31/2010 11:59:00 PM

	Current Month General			Year to Date General		
	Fund	Budget	Variance	Fund	Budget	Variance
<b>REVENUES</b>						
<b><u>Non-operating Revenue</u></b>						
Interest Earned	25.56	0.00	25.56	204.73	0.00	204.73
<b>TOTAL Non-operating Revenue</b>	<b>25.56</b>	<b>0.00</b>	<b>25.56</b>	<b>204.73</b>	<b>0.00</b>	<b>204.73</b>
<b><u>Operating Revenues</u></b>						
Assessments Billed	4,550.00	4,550.00	0.00	22,750.00	22,750.00	0.00
<b>TOTAL Operating Revenues</b>	<b>4,550.00</b>	<b>4,550.00</b>	<b>0.00</b>	<b>22,750.00</b>	<b>22,750.00</b>	<b>0.00</b>
<b>TOTAL REVENUES</b>	<b>4,575.56</b>	<b>4,550.00</b>	<b>25.56</b>	<b>22,954.73</b>	<b>22,750.00</b>	<b>204.73</b>
<b>EXPENSES</b>						
<b><u>Non-operating Expenses</u></b>						
Reserve - Streets - Resurfacing	776.00	776.00	0.00	3,880.00	3,880.00	0.00
<b>TOTAL Non-operating Expenses</b>	<b>776.00</b>	<b>776.00</b>	<b>0.00</b>	<b>3,880.00</b>	<b>3,880.00</b>	<b>0.00</b>
<b><u>Operating Expenses</u></b>						
Lawn Care Contract	892.50	893.00	(0.50)	4,462.50	4,465.00	(2.50)
Grounds - Improvements &	0.00	125.00	(125.00)	0.00	625.00	(625.00)
Landscaping Tree Pruning &	0.00	125.00	(125.00)	0.00	625.00	(625.00)
Area Maintenance & Repairs	0.00	504.00	(504.00)	0.00	2,520.00	(2,520.00)
Snow Pushing	0.00	0.00	0.00	2,935.00	1,000.00	1,935.00
Street Lights	178.58	183.00	(4.42)	892.90	915.00	(22.10)
Taxes - Federal and State	0.00	0.00	0.00	0.00	0.00	0.00
Attorney Fees	0.00	42.00	(42.00)	0.00	210.00	(210.00)
Administrative Write Off	0.00	0.00	0.00	10.00	0.00	10.00
Management	532.00	532.00	0.00	2,660.00	2,660.00	0.00
Administrative Expense	33.40	125.00	(91.60)	171.11	625.00	(453.89)
Audit and Tax Filing	0.00	0.00	0.00	190.00	200.00	(10.00)
Insurance - F & L, D & O	695.06	930.00	(234.94)	3,536.41	4,650.00	(1,113.59)
Insurance - Fidelity	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL Operating Expenses</b>	<b>2,331.54</b>	<b>3,459.00</b>	<b>(1,127.46)</b>	<b>14,857.92</b>	<b>18,495.00</b>	<b>(3,637.08)</b>
<b>TOTAL EXPENSES</b>	<b>3,107.54</b>	<b>4,235.00</b>	<b>(1,127.46)</b>	<b>18,737.92</b>	<b>22,375.00</b>	<b>(3,637.08)</b>
<b>Excess Revenue / Expense</b>	<b>1,468.02</b>	<b>315.00</b>	<b>1,153.02</b>	<b>4,216.81</b>	<b>375.00</b>	<b>3,841.81</b>

# Check Register

Created Date 5/1/2010 AND 5/31/2010 11:59:00 PM

## Oakmont Regime

Checking - Cab

10	5/12/2010	<b>Comanco, Inc.</b>		33.40	PAID
Inv. # ADM/04/10		82500 Administrative Expense	33.40	General	
		APRIL-FAXS,COPIES,CKS,STORAGE			
11	5/12/2010	<b>C.S. Lawn &amp; Landscape, Inc.</b>		892.50	PAID
Inv. # 17342		54000 Lawn Care Contract	892.50	General	
		MAY GROUNDS			
12	5/12/2010	<b>Oakmont Condominium, Inc.</b>		776.00	PAID
Inv. # RSVR05/10		19999 Transfer Due to/Due From	776.00	General	
		MAY RESERVES (11000)			
13	5/18/2010	<b>Bge</b>		178.58	PAID
Inv. # 051110		80300 Street Lights	178.58	General	
		24615-87200			
14	5/18/2010	<b>Nationwide Insurance Company</b>		754.57	PAID
Inv. # 051210		83000 Insurance - F & L, D & O	754.57	General	
		891011511 MAY INSTALLMENT			
15	5/20/2010	<b>AR Refund Vendor</b>		10.00	PAID
		25000 Prepaid Unit Owner Assessments	10.00	General	
		Resident Refund: Laurie A. Gallagher			
16	5/25/2010	<b>Comanco, Inc.</b>		35.00	PAID
Inv. # COL/05-10		26000 Accounts Payable - Third Parties	35.00	General	
		RETD CK - LEWIS			
9	5/4/2010	<b>Comanco, Inc.</b>		532.00	PAID
Inv. # MGMT05/10		82200 Management	532.00	General	
		MAY MGMT			
			<b>Total</b>	<b>3,212.05</b>	
			<b>Voided</b>	<b>0.00</b>	
			<b>Checking - Cab TOTAL \$</b>	<b>3,212.05</b>	

Cancelled Checks